

COLLECTIVE INVESTMENT SCHEMES SOURCEBOOK (CONCENTRATION LIMITS) INSTRUMENT 2026

Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the following powers and related provisions in or under:
- (1) the following sections of the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 137A (The FCA’s general rules);
 - (b) section 137T (General supplementary powers);
 - (c) section 247 (Trust scheme rules); and
 - (d) section 261I (Contractual scheme rules); and
 - (2) regulation 6 (FCA rules) of the Open-Ended Investment Companies Regulations 2001 (SI 2001/1228).
- B. The rule-making provisions listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 29 January 2026.

Amendments to the Handbook

- D. The Collective Investment Schemes sourcebook (COLL) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Collective Investment Schemes Sourcebook (Concentration Limits) Instrument 2026.

By order of the Board
29 January 2026

Annex

Amendments to the Collective Investment Schemes sourcebook (COLL)

In this Annex, underlining indicates new text and striking through indicates deleted text.

TP 1 Transitional provisions

TP 1.1

(1)	(2) Material to which transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
...					
Amendments made by the Collective Investment Schemes Sourcebook (Concentration Limits) Instrument 2025					
66	...				
67	<u>COLL 5.2.29R(3)</u> and <u>COLL TP 1.1.66R</u>	<u>R</u>	Until 31 January 2027, a <i>person</i> within <u>COLL 5.2.1R</u> need not comply with (as applicable):	From 29 January 2026 to 31 January 2027	29 January 2026
			(1) <u>the amendments made to COLL 5.2.29R(3) by the Collective Investment Schemes Sourcebook (Concentration Limits) Instrument 2025; or</u>		
			(2) <u>COLL TP 1.1.66R.</u>		